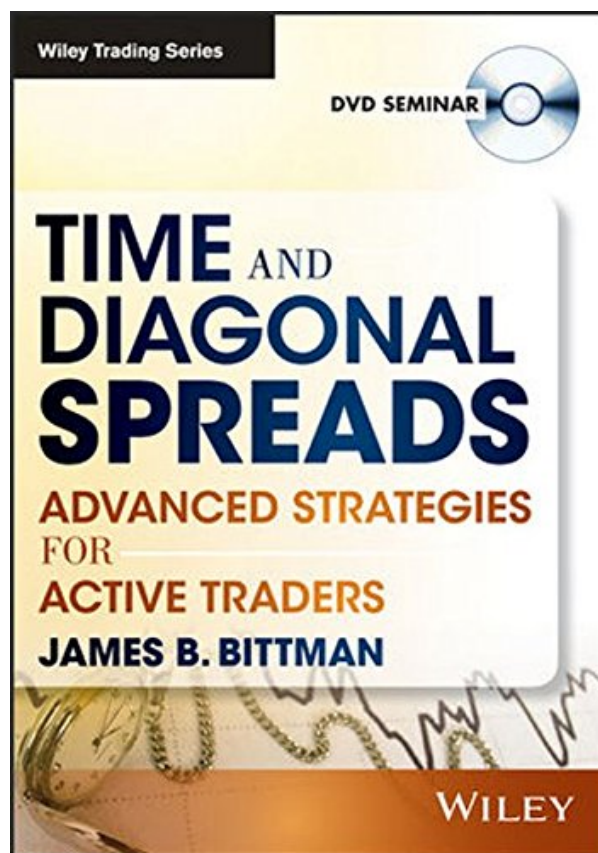


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About the Author

James B. Bittman is a staff instructor at The Options Institute, the education division of the Chicago Board Options Exchange (CBOE), where he teaches seminars on options to investors in the United States and Europe. He is also on the faculty at the Illinois Institute of Technology, and holds a commodity options membership at the Chicago Board of Trade (CBOT). A successful options trader for more than 20 years, Bittman also wrote the best-selling *Options for the Stock Investor*.

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